



Standard
Club

By your side

An introduction

Meeting your insurance needs





**Standard
Club**

We are a specialist marine and energy insurer known for our diverse membership, pioneering loss prevention expertise and attractive pricing. Our solutions oriented underwriters work alongside proactive technical and legal experts who advise members on how to prepare for new regulations and implement best practice.

We provide members with the reassurance that our supportive claims handlers will deliver immediate help wherever, whenever.

We are always by your side.

“The most member-oriented club around but a very commercial mindset – like ours.”

Member, Denmark

Underwriting

Flexibility, breadth

We provide protection and indemnity cover and associated insurances for shipowners, charterers and offshore energy operators. We are S&P ‘A’ rated and one of the premier mutual P&I insurers by tonnage and membership.

- ▷ **Core P&I**
- ▷ **Defence**
- ▷ **Inland and Coastal**
- ▷ **Offshore**
- ▷ **Strike and Delay**
- ▷ **Tailored Insurances**
- ▷ **War Risks**

Risk Management

Security, guidance

Our teams of marine and technical experts provide advice and best practices that underpin our ability to manage risks, deliver value and sustain financial security.

- ▷ **Best Practice Manuals**
- ▷ **Data Analysis and Insights**
- ▷ **Events and Training**
- ▷ **Loss Prevention Advice**
- ▷ **News and Opinion**
- ▷ **Risk Reviews**
- ▷ **Safety Guidance**

Response

Wherever, whenever

Through offices in major hubs and a network of correspondents we cover the globe, responding to incidents with immediate, practical advice and ongoing support to resolve matters as positively as possible.

- ▷ **Claims Handling**
- ▷ **24 Hour Support**
- ▷ **International Offices**
- ▷ **Global Network**

Standard Club is managed by Charles Taylor, a world-class provider of services and technologies which enable clients across the global insurance industry to address their challenges and to carry out the business of insurance fundamentally better. Through Charles Taylor we have access to further resources, expertise and services when needed. To find out more visit www.ctplc.com



Underwriting

Enhanced P&I

Members are able to tailor the level of cover they require and the risks they wish to insure, and these covers are available on a mutual or fixed premium basis.

The club offers a number of additional products to insure risks that are explicitly excluded from mutual or poolable cover. These may be purchased by shipowners where relevant to their ship type or trade.

Delay Insurance

Marine delay insurance is a primary business interruption cover, complementing the P&I cover available from the Standard Club or elsewhere, and Hull and Machinery cover. The cover protects a shipowner or charterer's profit when the vessel is held up by strikes, port closures, collisions, breakdowns and other unexpected delays. Over the past 5 years, we've paid for a delay every day.

The cover is a tailored package of 29 risks which are chosen by the member, depending on their ship type and trade. Our aim is to make sure you get the cover you want.

Defence Cover

The club will cover a member for legal and other expenses incurred in defending or pursuing legal proceedings in relation to the operation of its entered ships. The club can also provide cover for new building and conversion disputes.

Offshore and Specialist Craft

The club's offshore cover was developed in response to the needs of members with operations beyond the conventional carriage of people or cargo. Whilst the original offshore membership was primarily involved in oil and gas in terms of drilling, production, construction and associated supply and support operations, our membership now includes operators in the field of FSRUs, FLNG, renewables, power generation, telecommunications and mining and continues to grow.

The dedicated offshore division provides a centre of expertise, and is known for its contract review service, knowledge of industry developments and ability to provide clarity of cover for its diverse membership, tailoring it according to project or operational needs.

Inland and Coastal Vessels

The team dedicated to smaller oceangoing and inland vessels works with brokers to offer P&I cover on a mutual or fixed premium basis. They specialise in providing comprehensive cover and specific risk management advice for these ship types. The proactive and experienced claims handlers are able to advise on the specific legal regimes applicable to these areas of operation. The underwriters also offer coverage solutions for the members' commercial needs including, amongst others, special operations and contractual liabilities not covered under general P&I rules.

Tailored Insurances

For charterers and cargo traders

Charterer members typically choose to insure their P&I risks on a fixed premium basis. Extensions are available for risks specific to these members, such as Charterer's liability for damage to hull, cargo owners' legal liability, and trader's transport liability cover - an extended charterer's cover for commodity traders who own the cargoes that they are carrying on chartered ships.

For owners

Professional liability - cover for shipowners who manage third party ships or are responsible for ship agents' activities, against liabilities arising from negligence when conducting their professional or commercial activities.

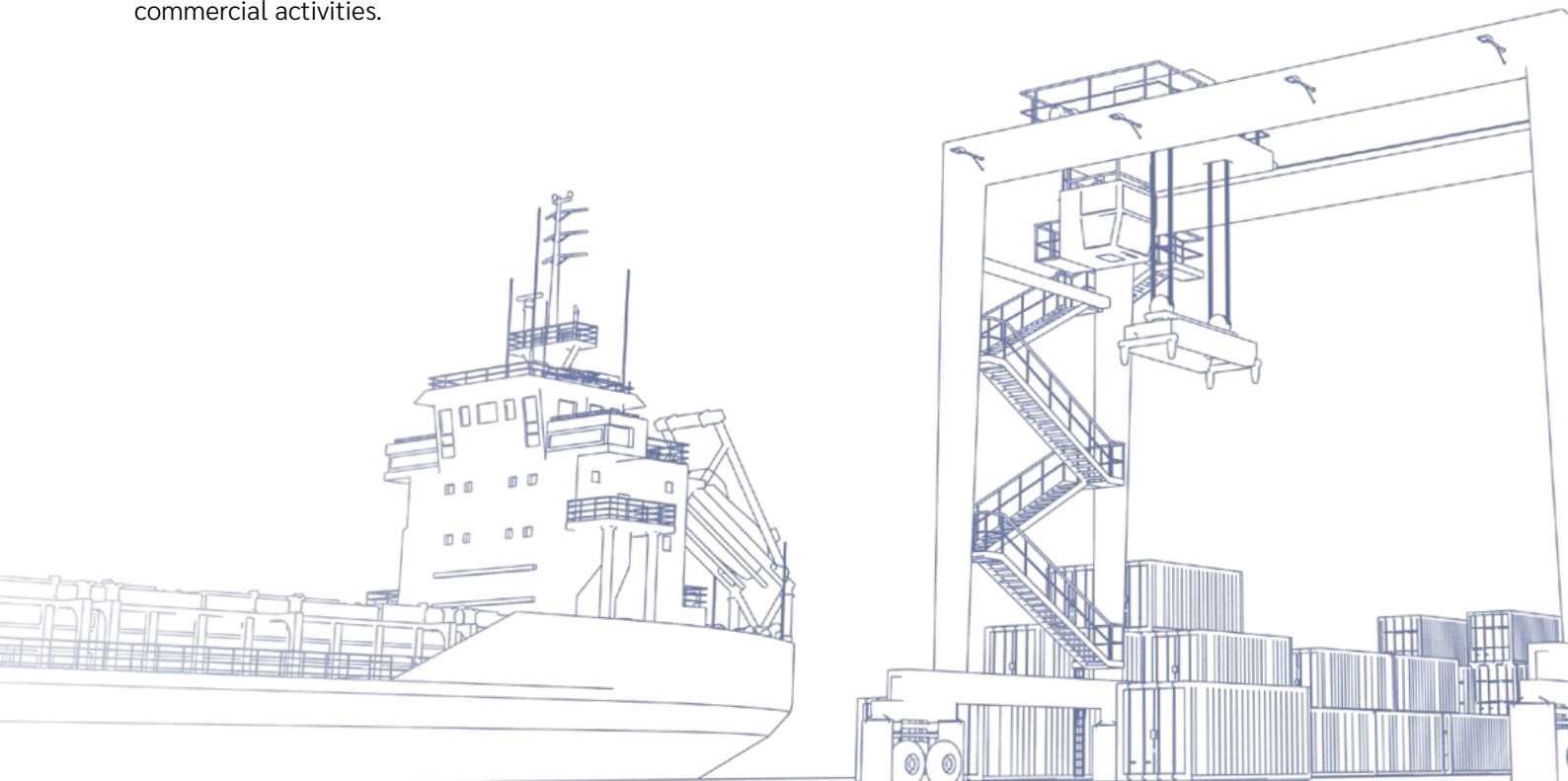
Kidnap and Ransom

The club offers kidnap and ransom cover to shipowners whose vessels are transiting high risk areas for piracy. But we provide more than just the cover for liabilities arising out of such threats - we provide support and the benefit of our considerable experience and expertise to inform our members of risks faced, and we assist them at times of crisis.

War Risks

War risks are excluded from P&I cover, but members can buy an annual cover for these risks. Additionally, hull war cover is available, which insures physical loss or damage to the ship, loss of hire, and detention and diversion expenses caused by war, civil war, revolution, rebellion, insurrection, or civil strife arising from it, or any hostile act by or against a head of state. The War Risks Class is a member of the Combined Group of War Risks clubs, made up of three International Group clubs. It therefore benefits from the reinsurance purchasing capabilities of the Combined Group, providing members with comprehensive and high-limit cover at a sustainable price.

The Singapore War Risks mutual offers cover to owners with a connection to Singapore. Established in 2015 with the support of the Singapore Shipping Association, it now has over 750 ships on risk.





Risk Management

Risk Reviews

The Loss Prevention department takes a thorough approach to ensuring the quality of the club's tonnage and supporting its members to maintain that quality.

Ship risk reviews are used to determine the condition of the ships within a member's fleet and the risks associated with insuring them. Standard Club is unique within the P&I industry in that it carries out 10-15% of the surveys in-house to maintain consistency and oversight over its survey programme.

In addition, the club reviews the shore side elements of a member's organisation and assesses its effectiveness using the member risk review programme. Standard Club is still the only IG club which implements a member risk review for all members on entry.

The member risk review serves two key purposes. It allows the club to quickly familiarise itself with a new member, which in turn enables better servicing and support to the shipowner. It also gives existing members confidence that any new member, with whom they share their liability exposure, is a good quality operator.

Guidance and advice

The guidance and advice from the club helps members operate as safely as possible, stay ahead of changing regulations and mitigate operating risks. Our team of experienced lawyers and technical experts specialise in specific ship types or geographical regions so they can provide tailored and relevant advice and guidance. These teams contribute to the wealth of best practice knowledge, news and opinion available to members on the club's online platforms. Events and training are also provided, on an individual company basis, in small round-table discussions and in larger seminars held in key global maritime hubs.

Insights

My Standard Club gives members and brokers one central place to access key information relating to their relationship with the Standard Club. The online platform allows multiple users to have secure access 24/7 to their company's documentation and reports. Users can register online by visiting my.standard-club.com



Response

24 Hour Support

Our members operate every day of the year on oceans, seas, waterways and offshore energy fields around the world, so we are available 24/7 to respond wherever and whenever we are needed.

Claims Handling Service

The club has a team of experienced claims handlers that focus on particular ship types and regions which gives them an affinity with the people who operate the ships we cover.

Our people are quick thinking and resourceful, tackling every matter with an open mind and a creative approach. We find ways of resolving situations and crises in the most positive, supportive and compliant ways possible.

We don't throw the rule book at you.

Global Network

Through offices in major hubs and a network of correspondents we cover the globe, responding to incidents with immediate, practical advice and ongoing support to resolve matters as efficiently as possible.

International Offices

The club has offices in major shipping hubs around the world, with our coverage extended to the locations of our management company Charles Taylor. Our global, local coverage ensures you can quickly connect with us whenever and wherever you need us.

‘The people are friendly, attentive and give a strong helping hand during claims.’

Member, Canada

Keep up to date by visiting the Knowledge Centre section on our website [standard-club.com](https://www.standard-club.com)

 @StandardPandi

 The Standard P&I Club

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